

Cielo Mar Reservations LLC

A ProGreenUS Company
(OTCQB:PGUS)

Cielo Mar Lot Reservation Agreement - 2nd Offer Terms & Conditions

1. Cielo Mar Lot Reservation

Thank you for reserving a lot in the planned Cielo Mar development. By making this **Reservation**, you have secured a priority for selecting a lot of your preference, once the Master Plan and Parcellation Plan have been published; further, you have secured a 40% discount to the published market price at that time.

2. Effective

Your Reservation becomes effective when (1) you place your Reservation and (2) we receive your **Reservation Payment**.

3. Purchase Process

While this Reservation secures a lot selection priority and a discounted price, it does not constitute the purchase of a lot. When the Master and Parcellation Plan for Cielo Mar has been published, the Developer, Procon Baja JV, will ask you to select a lot from the first execution phase of the development within an allotted time frame. Once the lot has been selected, the Developer will allocate the lot to you, and you will receive a **Purchase Agreement** with a complete description of the lot with plan, boundaries, lot number size, services to be included, price, payment terms, etc. If you proceed with the purchase, your Reservation Payment will be applied towards the purchase payment. Until you enter into a Purchase Agreement, your Reservation may be cancelled at any time, in which case you will receive a full refund of your Reservation Payment.

4. Acknowledgements; Non-Transferable

You understand that your Reservation Payment will not be held separately or in an escrow or trust fund, and you will not be paid any interest on your Reservation Payment. Your Reservation is not transferable or assignable to another party.

5. Your Details

From time to time we will ask you to provide information so that we can perform our obligations under these terms and conditions. We will maintain your personal information in accordance with our Privacy Policy, which is available at <https://www.cielomarbaja.com/cielo-mar-privacy-notice/>.